

F. No. 8/18/2013 (C. No 60922)
 RMTR Division,
 Department of Commerce,
 Government of India

21 December, 2018

OFFICE MEMORANDUM

Draft position on the rules of origin for CAPEXIL product under the India Peru Trade Agreement

consultation held on 19.12.2018 with a view to finalise our position on the product specific rules for the next Round of the India-Peru Rules of Origin negotiations. The inputs provided during the stakeholder consultations have been taken into account. The size of the Peruvian market and the distances which warrant a prohibitive freight cost may also be taken into account while formulating the position.

2. In this context, we would propose the following product specific rules (PSRs) with the PSR proposed by Peru also indicated in the table below.

HS	Description	Peru's Proposal	PSR to be proposed by India
Chapter 68	Articles of stone, plaster, cement, asbestos, mica or similar materials	CTH or 50% BVC	CTH or 50% BVC

3. We would be using the PSRs proposed in the last column as the basis for our next round of negotiations with Peru. If CAPEXIL has any specific concern on the same, they are requested to provide their comments by 15.1.2019 with the rationale thereof for the change suggested.

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