



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

FE.CO.Trade.S.2229 /05.31.042/2024-25

November 28, 2024

To,

श्रेणी-I प्राधिकृत व्यापारी बैंकों के प्रबंध निदेशक और मुख्य कार्यकारी अधिकारी
MD & CEO of Authorised Dealer Category-I banks

Sir,

**Export Data Processing and Monitoring System (EDPMS) –
Closure of Small Value Shipping Bills**

As you are aware, ensuring the realisation and repatriation of due foreign exchange is a statutory mandate under the FEMA, 1999 and in the case of exports this is operationalised through the EDPMS where inward remittances are matched against shipping bills of the exporters. Given the criticality as well as sensitivity involved, closure of the outstanding shipping bills against receipt of foreign exchange (inward remittance) in the EDPMS in a timely manner needs to be ensured.

2. With the routing of courier shipping bills through the EDPMS, the outstanding entries for small-value shipping bills has increased considerably and is now the major component of the outstanding shipping bills in the EDPMS.

3. In this regard, to address the large number of outstanding small value bills, it is advised that your bank may close shipping bills up to USD 1,000 (INR equivalent) subject to following conditions:

- a) AD bank is satisfied with the bona fide of the transactions.
- b) Funds have been received against the export.

विदेशी मुद्रा विभाग, केंद्रीय कार्यालय, 11वीं मंजिल, केंद्रीय कार्यालय भवन, शहीद भगत सिंह मार्ग, फोर्ट मुंबई - 400 001

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- c) Evidence of realisation is to the satisfaction of AD banks.
- d) No KYC/AML/CFT concerns.
- e) Exporter is not under investigation/court cases etc. for these transactions.

5. This dispensation will be available only till March 31, 2025.

Yours sincerely,

N. Senthil Kumar

(N Senthil Kumar)
General Manager