

Ref. No.: CAPEXIL/WR/CMD/MOC/2024-25

Dated: 14<sup>th</sup> June 2024

**TO ALL MEMBERS OF CAPEXIL**

**Sub: Invitation to join the “Business and Tourism Meeting event Vietnam - India” in Binh Dinh Province from 25 – 26/06/2024**

Dear Members,

**Greetings from CAPEXIL .....**

Please note that Indian Consulate in Ho Chi Minh City, Vietnam in partnership with the provincial government of Binh Định province is organizing a two-day Business and Tourism Vietnam and India Meeting event at the capital city of Qui Nhon from 25 to 26th June 2024. The idea behind the event is to provide a platform for traders, entrepreneurs, and investors of both sides to interact and explore business and investment. The meeting will focus on six sectors such as trading (agriculture and agro-food, aquaculture and seafood, vegetables), investment, tourism promotion, partnership in higher education and healthcare and collaboration and setting of IT training centers and projects.

The bilateral trade had touched the figure of USD 15 billion in 2022(India’s exports to Vietnam amounted to USD 7.08 billion while exports by Vietnam to India stood at USD 7.96 billion) while in 2023, it went down to USD 14.3 billion (Vietnam exported USD 8.5 billion and imported USD 5.8 with India). Major item that Vietnam exports to India used to be computers, electrical components, phones, pepper, textile, plastic, chemicals, iron and steel, leather, etc. and the items that Vietnam imports from India were seafood, animal feed, pharmaceuticals, fibers and yarns, etc. Post-COVID and with many flight connectivity between Hanoi and HCMC with New Delhi, Kolkata, Kochi, Mumbai, and Ahmedabad interaction between businesses of both sides has increased manifold. Even Vietnamese business associations and companies have started participating in Indian exhibitions hosted by the government of India and are exploring more trade linkages with Indian traders and manufacturers.

Binh Định province with the capital city Qui Nhon is connected by flight with HCMC. It is a coastal province and boasts of many ancient Cham temples who have civilization contact with India (going back to the late 12th and early 13th centuries). The province due to its natural beauty is also an attraction for both domestic and international tourists. In the year 2023, the province had a GDP of USD 4.8 billion. The province has strength in areas of seafood and aquaculture, tourism, and hospitality and services, and there is a plan to expand the local port and the airport. About 50% of the population profess Buddhism. Binh Dinh attracted 6 newly registered FDI projects, with total investment capital of more than USD 46.2 million). To date, Binh Dinh has 91 FDI projects, with a total registered capital of over USD 1.19 billion.

The two - days event apart from discussing trading opportunities in areas of seafood and aquaculture, agro and food processing, textiles, tourism etc. will inform the participants on investment opportunities. The local government will also discuss with

Indian tour companies, education institutions, healthcare providers, and IT companies for collaboration and setting up their office in Vietnam. **The province has informed its intention to take care of the accommodation, food, and local transport for the Indian participants.**

Currently, it is easier to get a visa for Vietnam and Ho Chi Minh City and to get flight connectivity to HCMC. From Ho Chi Minh City, one can travel to Binh Dinh Province by flight.

The member exporter who are interested to participate in the above mentioned event may contact:

1. Ms. Han, Tourism session from the Indian Consulate in HCMC, Whatsapp +84 90 858 13 57, [interpretercgi HCMC@gmail.com](mailto:interpretercgi HCMC@gmail.com) and
2. Ms. Thanh, Commerce session from the Indian Consulate in HCMC, Whatsapp: +84 903 60 2624, [cgi.com.hcm@gmail.com](mailto:cgi.com.hcm@gmail.com).

We are also sending herewith communication received from Indian Consulate in Ho Chi Minh City, Tentative Programme schedule and E-brochure of the event for your kind reference.

Assuring best of our services at all the times.

With regards,

C.M. Dayanandan  
Director (Policy & Market Research)  
CAPEXIL

Encl: As above